

Annual Report

Friends of Hamilton Gardens Inc
For the year ended 31 July 2025

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Entity Information

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Friends of Hamilton Gardens Inc

Entity Type and Legal Basis

Incorporated Society, incorporated under the Incorporated Societies Act 1908

Registration Number

Incorporated Societies Incorporation Number - 484784

Charities Services Registration Number - CC23690

Entity's Purpose or Mission

The aims and objectives of Friends of Hamilton Gardens Inc are

- to promote public awareness, use and enjoyment of Hamilton Gardens,
- to raise funds and assist Hamilton City Council with the development of the Gardens,
- to promote, organise and encourage appropriate events at the Gardens,
- to promote Hamilton Gardens as a tourist attraction, and
- to conduct such activities as will promote membership of the Society and support its activities.

Entity Structure

At the Annual General Meeting, members of the Society elect a committee which includes a President, Vice-President, Immediate Past President, Secretary, Treasurer and up to seven elected members, together with the Director of the Hamilton Gardens in an ex-officio capacity. The committee has power to co-opt members for specific purposes.

Main Sources of Entity's Cash and Resources

The Society relies on member subscriptions to cover operating costs. Hamilton City Council pays an annual contribution in return for the Society providing volunteers to attend the visitor centre and carry out guided tours. Public donations from visitors made via donation boxes at Hamilton Gardens are used to support development projects at Hamilton Gardens.

Main Methods Used by Entity to Raise Funds

Member subscriptions, public donations, Hamilton City Council payment for Volunteer services, plant sales and events.

Entity's Reliance on Volunteers and Donated Goods or Services

The Society relies on volunteers for activities and fundraising activities. The committee members volunteer time to set policy, attend meetings, produce newsletters and an annual journal, to organise social events for members, organise fundraising events, and manage finances. Member volunteers staff the Visitor Centre at the Hamilton Gardens and provide guided tours of the Gardens. Members also work on propagation and plant sales, making preserves for sale and other fundraising activities.

Entity's Governance Arrangements

The Society is governed by a Committee elected at the Annual General Meeting.

Physical Address

Hungerford Crescent, Hamilton East, Hamilton, New Zealand, 3247

Postal Address

The Treasurer, PO Box 4268, Hamilton East, Hamilton, New Zealand, 3240

Approval of Annual Report

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

The Committee are pleased to present the approved financial report including the historical financial statements of Friends of Hamilton Gardens Inc for year ended 31 July 2025.

APPROVED

Ralph Evans

President

Date

Robert Braithwaite

Treasurer

Date

Statement of Service Performance

Friends of Hamilton Gardens Inc

For the year ended 31 July 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

The objectives of the Society are to promote public awareness, use and enjoyment of the Hamilton Gardens, to assist with the development of the Gardens and to promote Hamilton Gardens as a tourist attraction.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Plant Propagating Sales	8,020	7,014
Produce and Preserves Sales	327	425
Event Income - Medieval Fair	2,119	2,616
Event Income - Matariki Day	238	705
Event Income - Soup & Buns	-	91

Description and Quantification of the Entity's Activities

Additional Activity Measures

Examples of community events held at the Hamilton Gardens include the Scarecrow Festival and the Matariki Kite Day for Children. Examples of fundraising events include Plant Sales.

Additional Information

The Society contributed \$75,000 towards the development of the Medieval Garden and supported Hamilton Gardens staff with grants for training and development.

Statement of Financial Performance

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, and similar fundraising activities	1	10,736	34,022
Fundraising Revenue	1	8,347	9,901
Revenue from providing goods or services	1	3,054	4,438
Fees, subscriptions and other revenue from members	1	14,512	10,933
Interest, dividends and other investment revenue	1	8,456	10,317
Other revenue	1	37,000	37,000
Total Revenue		82,106	106,610
Expenses			
Expenses related to public fundraising	2	1,315	4,717
Costs related to providing goods or service	2	8,292	4,287
Other expenses	2	9,095	9,783
Grants and donations made	2	78,270	82,099
Total Expenses		96,972	100,885
Surplus/(Deficit) for the Year		(14,867)	5,725

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Friends of Hamilton Gardens Inc

As at 31 July 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 JUL 2025	31 JUL 2024
Assets			
Current Assets			
Bank accounts and cash	3	14,061	24,526
Debtors and prepayments	3	-	1,000
Total Current Assets		14,061	25,526
Non-Current Assets			
Investments	3	146,053	150,828
Property, Plant and Equipment	4	2,826	2,575
Total Non-Current Assets		148,879	153,403
Total Assets		162,940	178,929
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	1,279	3,621
Other current liabilities	5	-	-
Subscriptions in Advance	5	1,220	-
Total Current Liabilities		2,499	3,621
Total Liabilities		2,499	3,621
Total Assets less Total Liabilities (Net Assets)		160,441	175,308
Accumulated Funds			
Accumulated surpluses or (deficits)	6	160,441	175,308
Total Accumulated Funds		160,441	175,308

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

	2025	2024
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	10,488	11,291
General grants	4,500	16,000
Fees, subscriptions, donations and other receipts from members	17,670	12,302
Gross sales from commercial activities	46,193	46,265
Interest, dividends and other investment receipts	8,456	10,317
GST	(1,447)	460
Payments related to public fundraising	(11,044)	(2,980)
Payments related to commercial activities	(989)	(783)
Other payments related to service delivery	(10,436)	(18,983)
Donations or grants paid	(78,631)	(94,295)
Holding Account - Auckland Museum Trip	-	(2,960)
Total Cash Flows from Operating Activities	(15,240)	(23,367)
Cash Flows from Investing and Financing Activities		
Cash flows from other investing and financing activities		
TSB Term Deposits	4,776	(48,147)
Total Cash Flows from Investing and Financing Activities	4,776	(48,147)
Net Increase/(Decrease) in Cash	(10,464)	(71,514)
Bank Accounts and Cash		
Opening cash	24,526	96,039
Net change in cash for period	(10,464)	(71,514)
Closing cash	14,061	24,526

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Friends of Hamilton Gardens Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property Plant and Equipment

The property plant and equipment of the Society are recorded at cost less accumulated depreciation. These values are recorded in the Property Plant and Equipment at Note 4. The following depreciation rates have been applied:

- Furniture and Fittings - Straight Line over 10 Years
- Computer Equipment - Straight Line over 4 Years

Revenue Recognition

Revenue is recognised to the extent that it is probable that economic benefit will flow to the Society and revenue can be reliably measured. Revenue is measured at fair value of the consideration received. The following specific criteria are applied before revenue is recognised.

Donations, Fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, government controlled entities and independent businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released as the conditions are met.

Revenue from legacies and estates that satisfy the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the Society, and the fair value can be reliably measured.

Revenue from providing goods and services

The entity receives revenue from its members and the community by way of subscriptions and product and event sales. Revenue is recognised in the period the goods or services are provided.

Interest

Interest revenue is recognised as it accrued, using the effective interest method.

Changes in Accounting Policies

All accounting policies were applied on a consistent basis during the year.

Certain comparative figures have been reclassified to align with current year disclosure.

Notes to the Annual Report

Friends of Hamilton Gardens Inc For the year ended 31 July 2025

	2025	2024
1. Analysis of Revenue		
Donations and similar revenue		
Donations Received - boxes	2,925	9,867
Other donations and grants	3,312	4,032
Grants Received - Gallagher Foundation	-	16,000
Grants Received - Events (HCC)	4,500	-
Grants Received - Matariki Kite Day (HCC)	-	2,500
Donation Received - Pumpkin Festival	-	624
Donations Received - Bequests	-	1,000
Total Donations and similar revenue	10,736	34,022
Fundraising revenue		
Plant Propagating Sales	8,020	7,014
Sale of Produce and Preserves	327	425
Income - Recipe book sales	-	1,087
Other Income Receipts	-	1,374
Total Fundraising revenue	8,347	9,901
Revenue from providing goods or services		
Event Income - Matariki Day	238	705
Event Income - Medieval Fair	1,081	1,771
Event Income - Soup & Buns	-	91
Event Income - Japanese Lunch	861	-
Event Income - Gardens Tours	725	-
Income - In the beginning book sales	-	870
Advertising Income	150	-
Volunteer Services - Other	-	1,000
Total Revenue from providing goods or services	3,054	4,438
Fees, subscriptions and other revenue from members		
Member Subscriptions	12,912	9,151
Member Donations	1,600	1,782
Total Fees, subscriptions and other revenue from members	14,512	10,933
Interest, dividends and other investment revenue		
Interest Received - BNZ & Westpac	300	1,025
Interest Received - TSB	8,156	9,292
Total Interest, dividends and other investment revenue	8,456	10,317
Other revenue		
HCC Volunteers Contributions for Visitor Centre	37,000	37,000
Total Other revenue	37,000	37,000

2025 2024

2. Analysis of Expenses

Expenses related to public fundraising

Costs related to providing goods or services

Fundraising Expenses - Viligrad's Port and Sherry	263	234
Plant Propagating Costs	989	783
Printing - Books (various)	64	3,700
Total Costs related to providing goods or services	1,315	4,717

Payments related to Community and Member events

Event - Soup & Buns	-	18
Event Expenses - Japanese Lunch	504	-
Event Expenses - Gala Dinner	2,500	-
Event Expenses - Matariki Kite Day	1,769	2,034
Event Expenses - Medieval Fare	3,519	2,234
Total Payments related to Community and Member events	8,292	4,287

Total Expenses related to public fundraising	9,607	9,004
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Payments related to membership and administration

Assets < \$1,000	326	600
Audit or Financial Review	-	(200)
Bank Fees & Charges	493	730
Computer & Internet Charges	1,721	1,146
Depreciation	741	950
General Expenses	236	388
Gifts & Presentation Costs	340	-
Meeting Expenses	17	276
Printing of Brochures, newsletters and journal	3,869	3,862
Postage	1,353	1,759
Repairs and Maintenance	-	43
Secretarial Expenses	-	90
Subscriptions Paid	-	139
Total Payments related to membership and administration	9,095	9,783

Grants and donations made

Project Contributions - HCC Garden Developments	75,000	50,000
Peter Sergel Book expenses	-	120
Donation Paid - Peter Sergel Book	-	30,000
Training & Development Grants - Gardens Staff	3,223	1,863
Gardens Staff Activity Costs	47	116
Other	-	-
Total Grants and donations made	78,270	82,099

	2025	2024
3. Analysis of Assets		
Bank accounts and cash		
Petty Cash	165	157
Westpac Business Account	9,440	5,123
BNZ Current Account	2,396	5,637
TSB Business Account	2,060	13,609
Total Bank accounts and cash	14,061	24,526
Debtors and prepayments		
Accounts Receivable	-	1,000
Total Debtors and prepayments	-	1,000
Investments		
TSB Term Deposits	146,053	150,828
Total Investments	146,053	150,828
	2025	2024
4. Property, Plant and Equipment		
Furniture and Fittings		
Opening Balance	2,575	3,525
Assets Purchased	992	-
Depreciation for the year	(741)	(950)
Total Furniture and Fittings	2,826	2,575
Total Property, Plant and Equipment	2,826	2,575
	2025	2024
5. Analysis of Liabilities		
Creditors and accrued expenses		
Creditors and Accruals	1,891	3,344
GST Liability / (Refund)	(612)	277
Total Creditors and accrued expenses	1,279	3,621
Other current liabilities		
Subscriptions in Advance	1,220	-
Total Other current liabilities	1,220	-

2025

2024

6. Accumulated Funds

Accumulated Funds

Opening Balance	175,308	169,583
Accumulated surpluses or (deficits)	(14,867)	5,725
Total Accumulated Funds	160,441	175,308
Total Accumulated Funds	160,441	175,308

Commitments

There are no commitments as at 31 July 2025 (Last year - nil).

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 July 2025 Last year - nil).

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

7. Ability to Continue Operating

The entity expects to continue to operate for the foreseeable future.